Industrial Bank of Korea
FY25 Earnings Release

2026. 02.



Industrial
Bank of Korea

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- Financial results contained herein have been prepared IAW K-IFRS unless noted otherwise.
- The operating results presented herein have not yet received a complete and full review by the external auditor and the Board of Directors, and may be subject to change in the due course of further process.
- Some of the totals may not sum due to the rounding.
- Hereinafter, the term “IBK” refers to Industrial Bank of Korea, “SME(s)” to Small and Medium-sized Enterprise(s).



Table of Contents

01 Financial Highlights

02 Profitability

03 Loan & Deposit

04 Asset Quality

05 Capital Adequacy

06 Appendix



01 Financial Highlights

02 Profitability

03 Loan & Deposit

04 Asset Quality

05 Capital Adequacy

06 Appendix

Key Performance Summary

Profitability

Con. **W2,718.9bn** (+2.4% YoY)

Bank **W2,385.8bn** (△1.7% YoY)

- Consolidated net income reached **KRW 2,718.9bn** as investments in innovative firms and FX stability **improved non-interest income**
- **Interest income** rose for **two consecutive quarters**, securing stable profits through **active SME lending** and **efficient funding**

Loan Growth

Total **+W15.0tn** (+5.0% YTD)

SME **+W14.7tn** (+5.9% YTD)

- Total loans grew +5.0% YTD to KRW 315.6tn, driving the bank's total assets(incl. trusts) **beyond KRW 500tn**
- SME market share reached **24.4%**(+76bp YTD), **solidifying IBK's leadership** as the **top SME finance leader**

Asset Quality

NPL Ratio	Credit Cost Ratio
1.28%	**0.47%**
(△6bp YoY)	(△1bp YoY)

- **NPL ratio improved** through disciplined asset quality management, including expanded sales and write-offs
- **Preemptive provisioning** for future losses since COVID-19 has **slightly improved** the bank's credit cost ratio(△1bp YoY)

Productive Finance

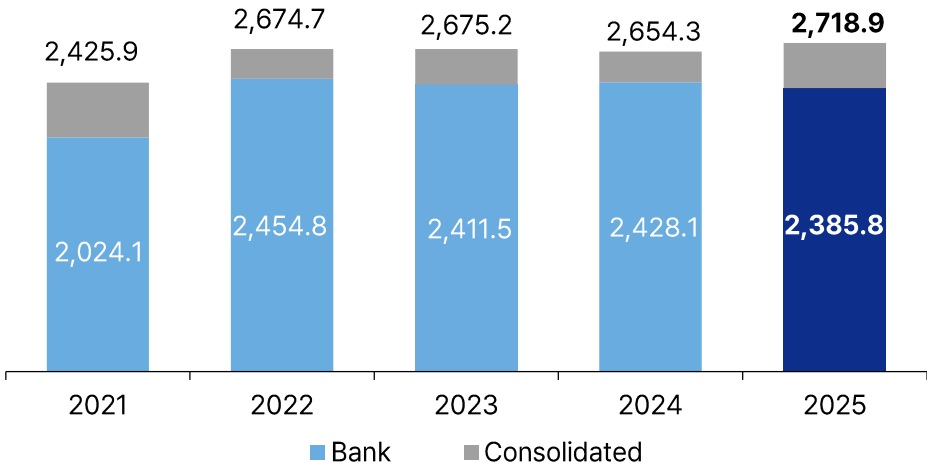
IBK Productive Finance
30-300 Project
Supplying W300tn by 2030

1. SME·SOHO (W250tn)
2. VC·Infra (W20tn)
3. Inclusive Finance (W3.3tn)
4. Subsidiaries (W34.5tn)

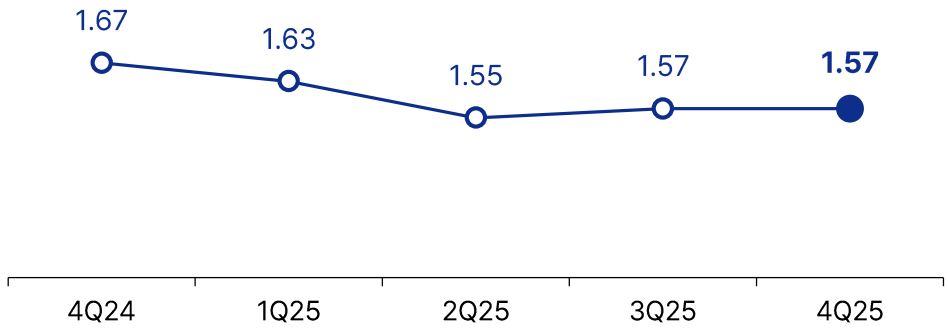
- **IBK's productive finance** lays the foundation for **industrial and regional growth**
- **Active supply of productive finance** builds a sustainable growth framework for **industries, the bank, and shareholders**

Financial Highlights

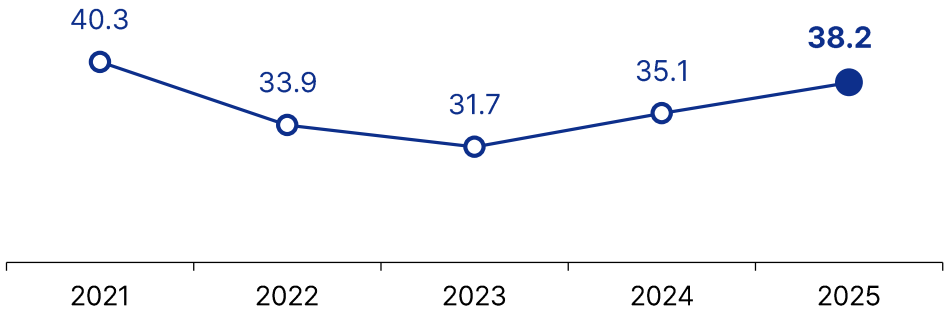
Net Income (KRW bn)



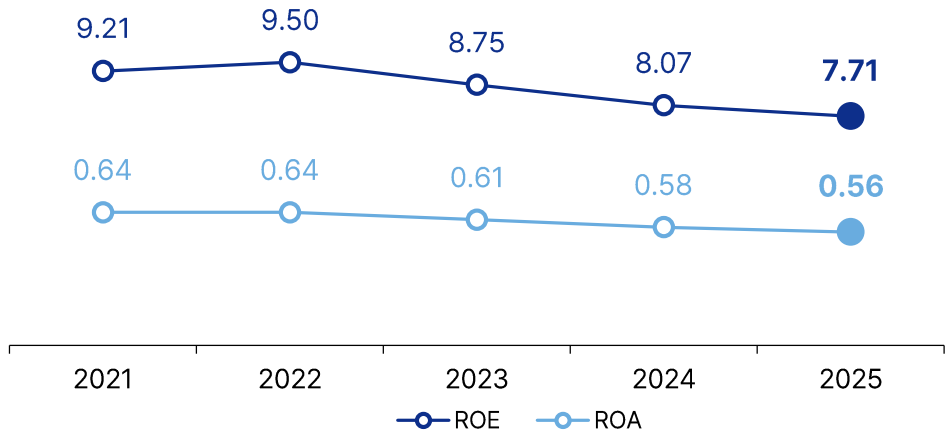
NIM (%)



Cost-to-Income Ratio (Bank) (%)

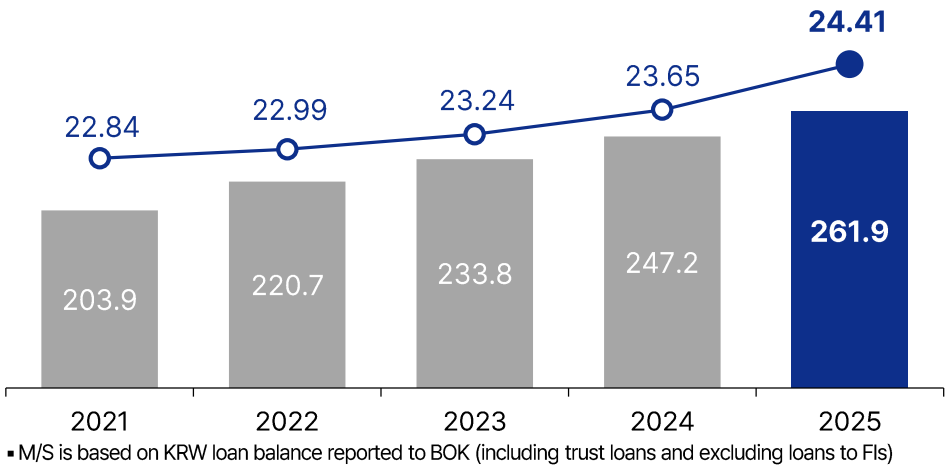


ROE·ROA (Consolidated) (%)



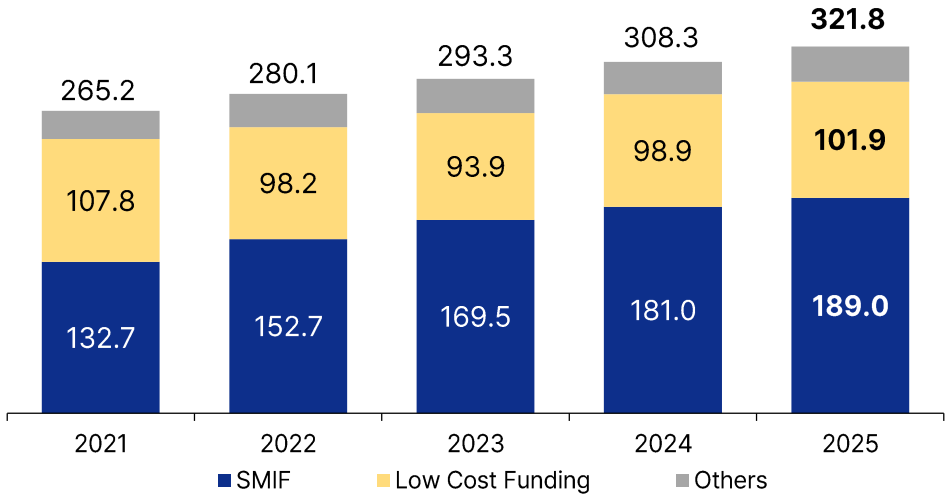
Financial Highlights

SME Loan & Market Share (KRW tn, %)

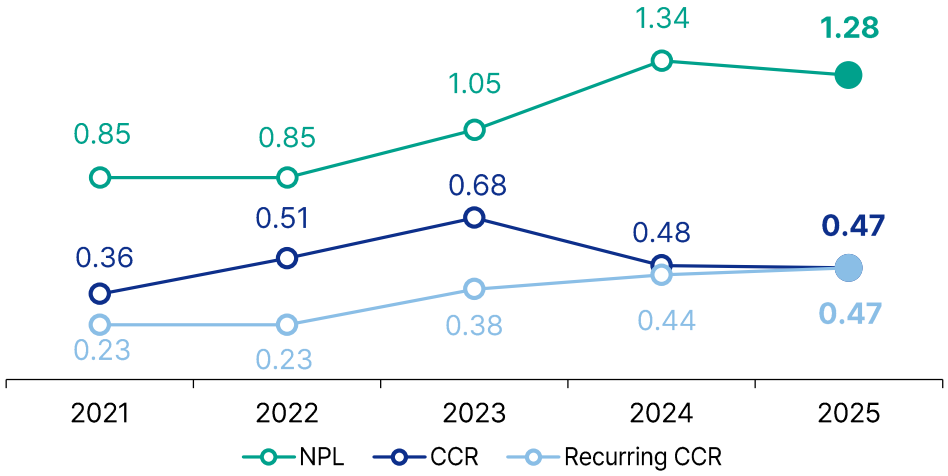


▪ M/S is based on KRW loan balance reported to BOK (including trust loans and excluding loans to FIs)

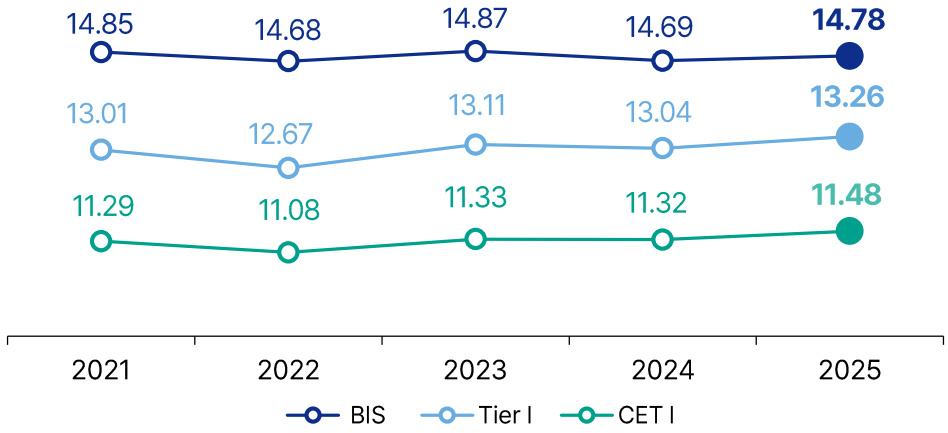
Funding Trends (KRW tn)



NPL & Credit Cost Ratio (%)



BIS (Consolidated) (%)





01 Financial Highlights

02 Profitability

03 Loan & Deposit

04 Asset Quality

05 Capital Adequacy

06 Appendix

Income Details

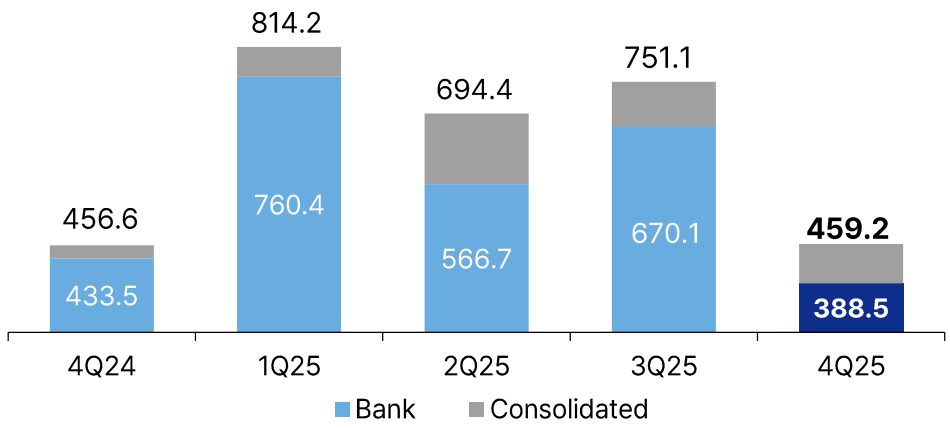
Income Statement [Consolidated]

(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
Interest Income	1,993.0	1,952.9	*2.1*	7,749.4	7,891.9	*-1.8*
Non-Interest Income	195.3	135.2	*44.5*	816.1	242.1	*237.1*
SG&A Expenses	815.4	771.5	*5.7*	3,182.6	2,813.4	*13.1*
Pre-Provision Operating Profit	1,372.9	1,316.6	*4.3*	5,382.9	5,320.6	*1.2*
Net Provision	645.5	339.9	*89.9*	1,727.3	1,726.5	*0.0*
Operating Income	**727.4**	**976.7**	***-25.5***	**3,655.6**	**3,594.1**	***1.7***
Net Non-Op. Income	-54.3	34.8	*N.A*	9.0	-26.6	*N.A*
Pretax Income	673.1	1,011.5	*-33.5*	3,664.6	3,567.5	*2.7*
Income Tax	213.9	260.4	*-17.9*	945.7	913.2	*3.6*
Net Income	**459.2**	**751.1**	***-38.9***	**2,718.9**	**2,654.3**	***2.4***
(Controlling Interest)	462.5	746.6	*-38.1*	2,711.1	2,644.5	*2.5*

Income Statement [Bank]

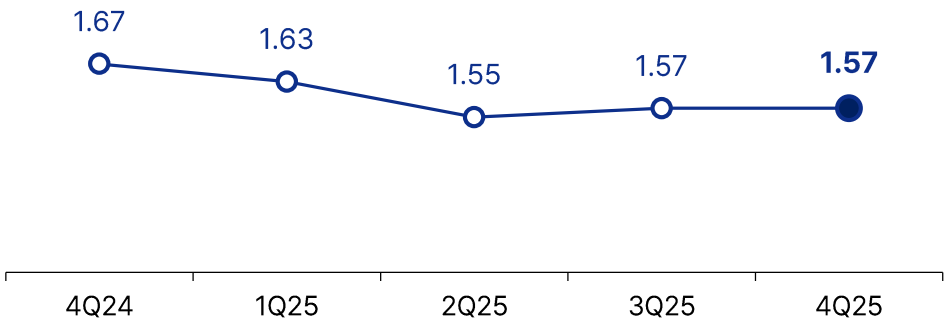
(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
Interest Income	1,844.1	1,812.9	*1.7*	7,205.0	7,276.1	*-1.0*
Non-Interest Income	180.3	138.3	*30.3*	720.9	254.2	*183.6*
SG&A Expenses	764.5	742.0	*3.0*	3,025.1	2,642.6	*14.5*
Pre-Provision Operating Profit	1,259.9	1,209.2	*4.2*	4,900.8	4,887.7	*0.3*
Net Provision	565.6	317.9	*77.9*	1,579.0	1,598.7	*-1.2*
Operating Income	**694.3**	**891.4**	***-22.1***	**3,321.8**	**3,289.0**	***1.0***
Net Non-Op. Income	-129.3	11.4	*N.A*	-115.8	-41.2	*N.A*
Pretax Income	565.1	902.8	*-37.4*	3,206.0	3,247.9	*-1.3*
Income Tax	176.5	232.6	*-24.1*	820.1	819.8	*0.0*
Net Income	**388.5**	**670.1**	***-42.0***	**2,385.8**	**2,428.1**	***-1.7***

Net Income (KRW bn)

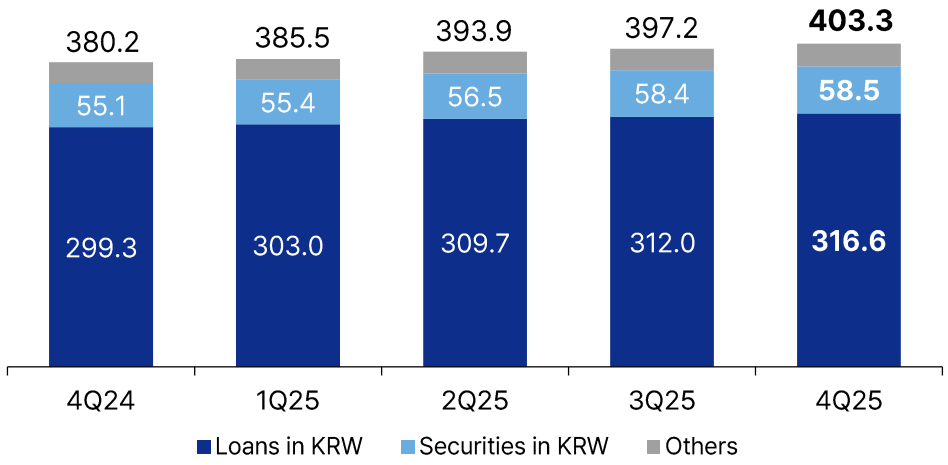


Interest Income [Bank]

NIM (%)



Interest Earning Assets (Quarterly, KRW tn)

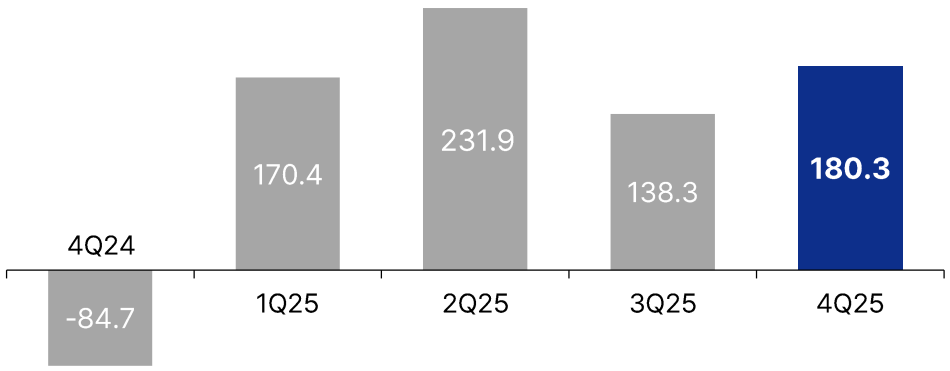


Interest Income Details

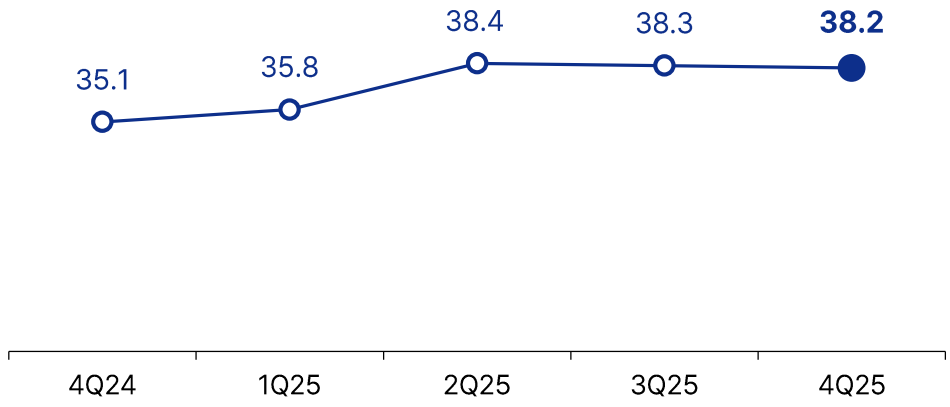
(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
Interest Revenue	**3,987.5**	**3,991.5**	***-0.1***	**16,138.8**	**17,287.0**	***-6.6***
Loans	3,186.1	3,189.3	*-0.1*	12,958.1	13,932.8	*-7.0*
Credit Card	135.0	132.7	*1.7*	520.3	512.5	*1.5*
(Credit Purchase)	123.9	121.3	*2.1*	474.6	465.8	*1.9*
Securities	480.8	482.3	*-0.3*	1,907.6	1,918.0	*-0.5*
Others	185.7	187.2	*-0.8*	752.8	923.7	*-18.5*
Interest Expense	**2,143.5**	**2,178.6**	***-1.6***	**8,933.8**	**10,010.9**	***-10.8***
Deposits	434.5	458.7	*-5.3*	1,826.3	1,983.4	*-7.9*
SMIF Bonds & etc.	1,709.1	1,719.9	*-0.6*	7,107.5	8,027.5	*-11.5*
Interest Income	**1,844.1**	**1,812.9**	***1.7***	**7,205.0**	**7,276.1**	***-1.0***

Non-Interest Income [Bank] · SG&A [Bank]

Non-Interest Income (KRW bn)



Cost-to-Income Ratio (%)



Non-Interest Income Details

(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
Net Non int. Income	**180.3**	**138.3**	***30.3***	**720.9**	**254.2**	***183.6***
Fee Income	156.5	167.7	*-6.7*	639.4	679.4	*-5.9*
Gain/Loss from F/X Transactions&Derivatives	21.3	-7.9	*N.A*	221.0	-75.9	*N.A*
Securities related	176.0	194.6	*-9.5*	740.0	516.9	*43.2*
Gain/Loss on Loan Disposal	90.1	42.5	*112.1*	166.3	149.5	*11.2*
Others [1)]	-263.6	-258.6	*N.A*	-1,045.8	-1,015.7	*N.A*

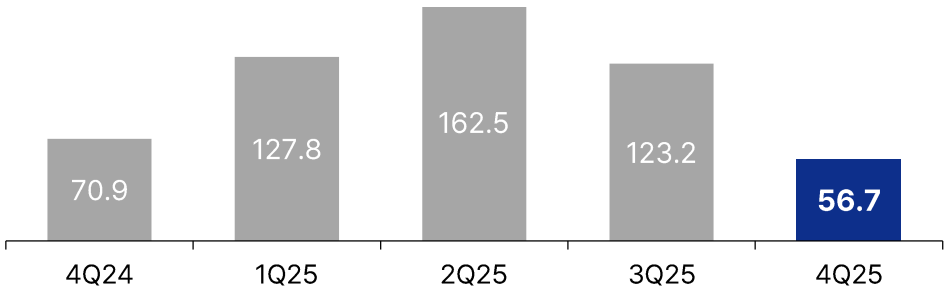
1) Trust Income, Fee Expense, Credit Guarantee Fund Contribution, Deposit Insurance Premium, etc.

SG&A Expenses Details

(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
SG&A Expenses	**764.5**	**742.0**	***3.0***	**3,025.1**	**2,642.6**	***14.5***
Salaries	379.5	422.0	*-10.1*	1,657.8	1,429.5	*16.0*
Admin. Expenses	385.0	320.0	*20.3*	1,367.3	1,213.1	*12.7*
(Employee Welfare Fund)	-0.1	-3.7	*N.A*	61.2	43.4	*41.0*

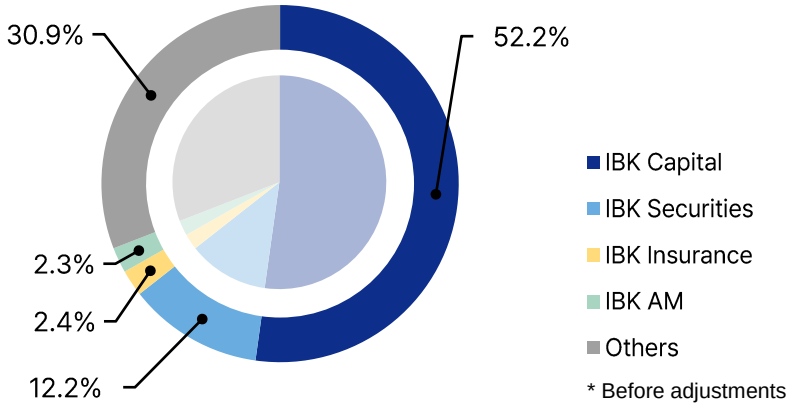
Income by Subsidiaries

Income from Key Subsidiaries (KRW bn)



* Before adjustments

Net Income Contribution



Income by Subsidiaries Details

(KRW bn)	4Q25	3Q25	QoQ%	FY25	FY24	YoY%
Bank	**388.5**	**670.1**	***-42.0***	**2,385.8**	**2,428.1**	***-1.7***
Subsidiaries	**56.7**	**123.2**	***-54.0***	**470.2**	**354.7**	***32.6***
Key Subsidiaries	-31.3	80.8	*N.A*	247.9	303.1	*-18.2*
IBK Capital	50.2	53.4	*-6.0*	245.6	214.2	*14.7*
IBK Securities	11.4	21.1	*-46.0*	57.5	45.5	*26.4*
IBK Insurance	-5.5	2.1	*N.A*	11.1	28.9	*-61.6*
IBK Savings Bank	-26.8	-12.9	*N.A*	-56.1	-54.6	*N.A*
IBK AM	2.8	3.0	*-6.7*	10.6	8.9	*19.1*
IBK Venture Investment & Others [1]	-11.3	4.2	*N.A*	-3.2	4.8	*N.A*
Overseas [2]	-52.1	9.9	*N.A*	-17.6	55.4	*N.A*
SPC, Funds & Others	88.0	42.4	*107.5*	222.3	51.6	*330.8*
Adjustments	14.0	-42.2	*N.A*	-137.1	-128.5	*N.A*
Con. Net Income	**459.2**	**751.1**	***-38.9***	**2,718.9**	**2,654.3**	***2.4***
(Controlling Interest)	462.5	746.6	*-38.1*	2,711.1	2,644.5	*2.5*

1) IBK System, IBK Credit Information, IBK Service
2) IBK China, IBK Indonesia, IBK Myanmar, IBK Poland



01 Financial Highlights

02 Profitability

03 Loan & Deposit

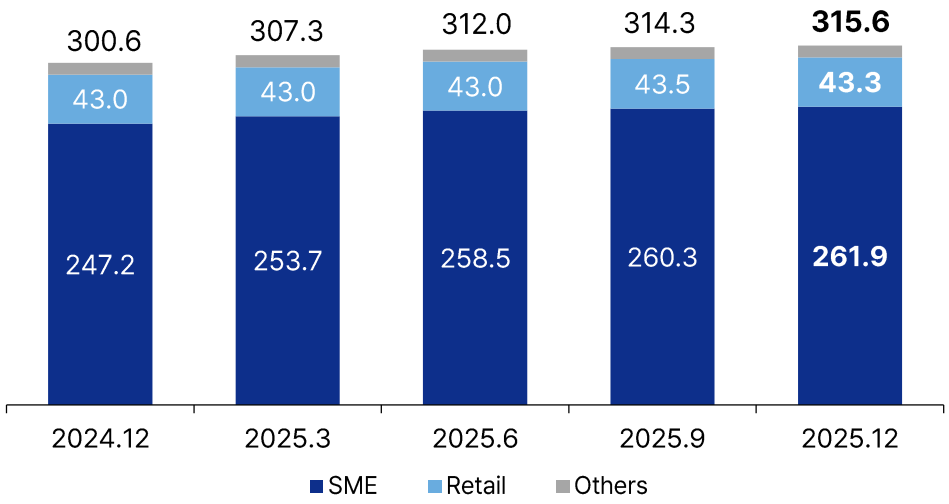
04 Asset Quality

05 Capital Adequacy

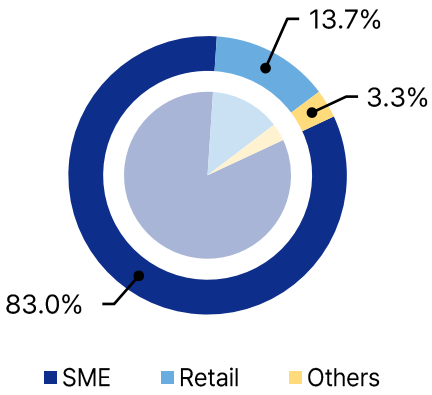
06 Appendix

Total Loans [Bank]

Loan Portfolio (KRW tn)

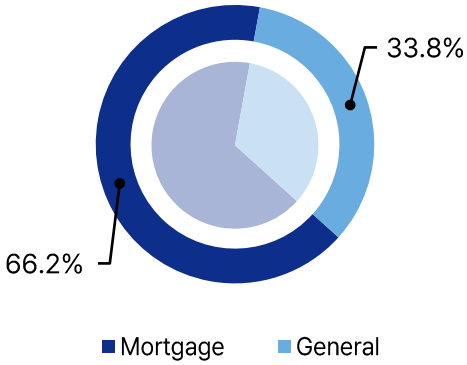


Loan Composition



* SME Loans include loans in FCY

Retail Loan Composition



* General Loans include Credit Card Loans

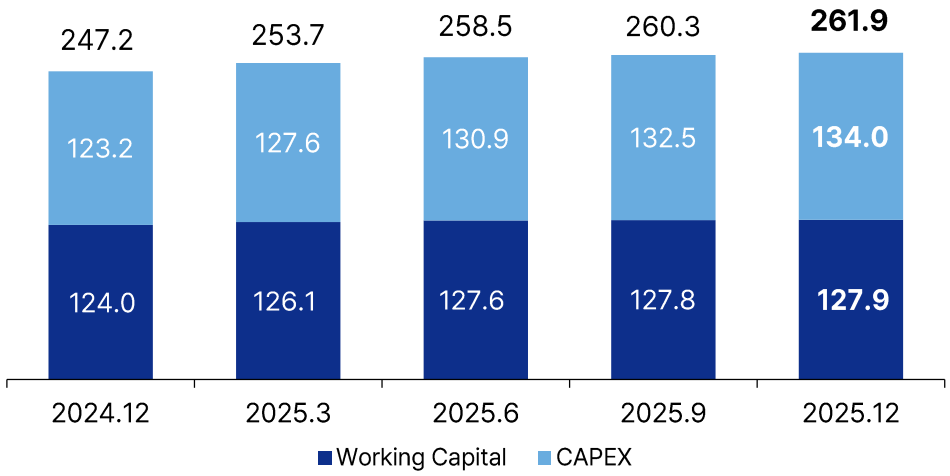
Loan Portfolio Details

(KRW bn)	2025.12	2025.9	QoQ%	2024.12	YTD%
SME	**261,879**	**260,303**	***0.6***	**247,192**	***5.9***
Working Capital	127,915	127,819	*0.1*	124,008	*3.2*
CAPEX	133,963	132,484	*1.1*	123,185	*8.7*
Retail	**43,294**	**43,465**	***-0.4***	**42,994**	***0.7***
Mortgage[1)]	28,681	28,860	*-0.6*	27,741	*3.4*
General[2)]	14,613	14,605	*0.1*	15,253	*-4.2*
Others[3)]	**10,451**	**10,483**	***-0.3***	**10,398**	***0.5***
Total	**315,623**	**314,251**	***0.4***	**300,584**	***5.0***

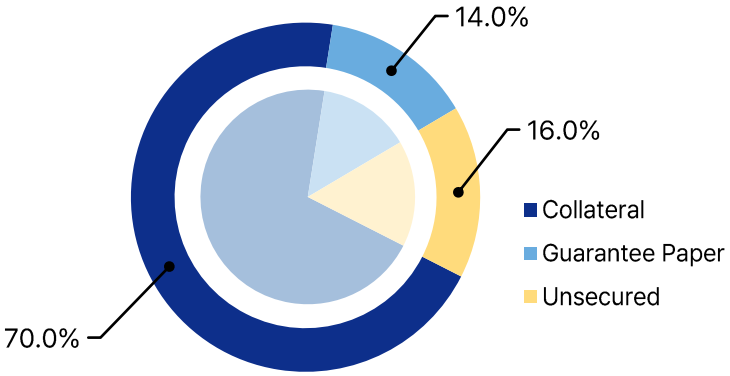
1) Including KRW 234.7bn of non-transferred balance
2) Including KRW 246.3bn of credit card loans
3) Large Corporates, Middle-Market Enterprises, Public Institutions, etc.

SME Loans [Bank]

SME Loan Portfolio (KRW tn)



SME Loans by Collateral



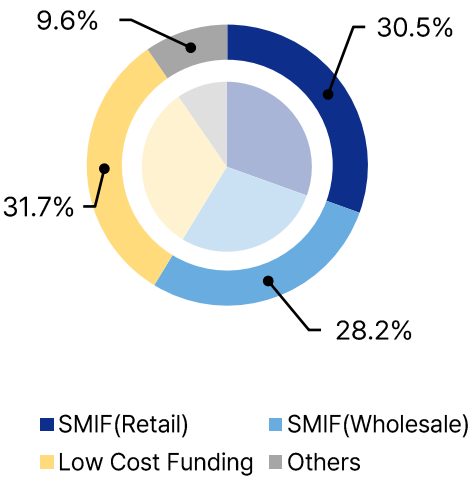
SME Loans by Industry

(KRW bn)	2025.12 Amt.(A)	2025.12 (%)	2024.12 Amt.(B)	2024.12 (%)	YTD (A-B)	YTD (%p)
Manufacturing	**136,546**	***52.1***	**130,827**	***52.9***	***5,719***	***-0.8***
Textile·Apparel·Leather	7,417	*2.8*	7,326	*2.9*	*91*	*-0.1*
Chemical Product	9,302	*3.6*	8,858	*3.6*	*444*	*0.0*
Rubber·Plastic Product	12,172	*4.7*	11,880	*4.8*	*292*	*-0.1*
Basic·Fabricated Metal	27,122	*10.3*	25,740	*10.4*	*1,382*	*-0.1*
Other Machinery	25,180	*9.6*	24,459	*9.9*	*721*	*-0.3*
Electronic Machinery	8,645	*3.3*	8,291	*3.4*	*353*	*-0.1*
Comm. Devices	7,151	*2.7*	7,003	*2.8*	*148*	*-0.1*
Automobiles	9,353	*3.6*	8,921	*3.6*	*432*	*0.0*
Others	30,206	*11.5*	28,350	*11.5*	*1,856*	*0.0*
Wholesale & Retail	**41,595**	***15.9***	**39,473**	***16.0***	***2,123***	***-0.1***
Real Estate Lease	**31,858**	***12.2***	**28,274**	***11.4***	***3,585***	***0.8***
Construction	**7,674**	***2.9***	**7,249**	***2.9***	***426***	***0.0***
Lodging & Dining	**4,914**	***1.9***	**4,658**	***1.9***	***256***	***0.0***
Others	39,292	*15.0*	36,711	*14.9*	*2,581*	*0.1*
Total	**261,879**	***100.0***	**247,192**	***100.0***	***14,686***	***-***

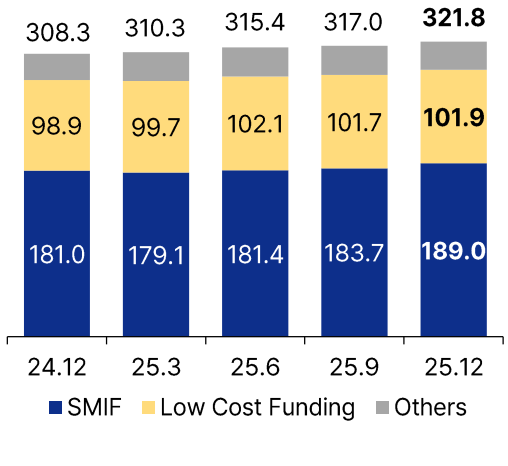
▪ Including Loans in FCY

Total Deposits [Bank]

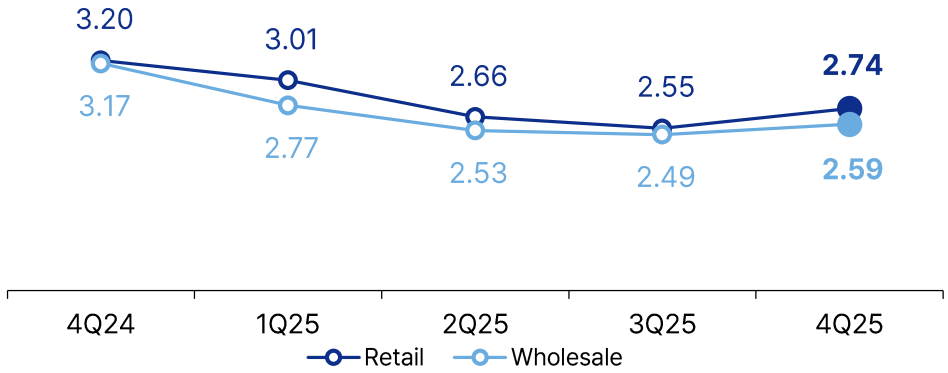
Deposit Composition



Funding Trends (KRW tn)



SMIF Bond Yield (%)



* 1-year SMIF bonds issued during the quarter

Deposit Portfolio Details

(KRW bn)	2025.12	2025.9	QoQ%	2024.12	YTD%
Deposit	**129,159**	**129,034**	***0.1***	**125,241**	***3.1***
Core Deposit[1)]	86,454	87,033	*-0.7*	84,037	*2.9*
MMDA	15,407	14,647	*5.2*	14,856	*3.7*
Others (Time/Installment)	27,297	27,355	*-0.2*	26,348	*3.6*
CD, RP, Covered Bill	**3,659**	**4,347**	***-15.8***	**2,063**	***77.3***
Small & Medium-sized Industry Financing Bond	**188,995**	**183,652**	***2.9***	**180,960**	***4.4***
Retail	98,312	98,711	*-0.4*	100,453	*-2.1*
Wholesale	90,683	84,941	*6.8*	80,507	*12.6*
Sub Total	**321,813**	**317,034**	***1.5***	**308,265**	***4.4***
Trust[2)]	53,065	52,499	*1.1*	49,046	*8.2*
Total Deposits	**374,878**	**369,533**	***1.4***	**357,311**	***4.9***

▪ Monthly Average B/S Balance

1) Corp. Free Savings + Savings Deposit + Demand Deposit (excl. MMDA)

2) Money Trust (excl. Mutual Fund)



01 Financial Highlights

02 Profitability

03 Loan & Deposit

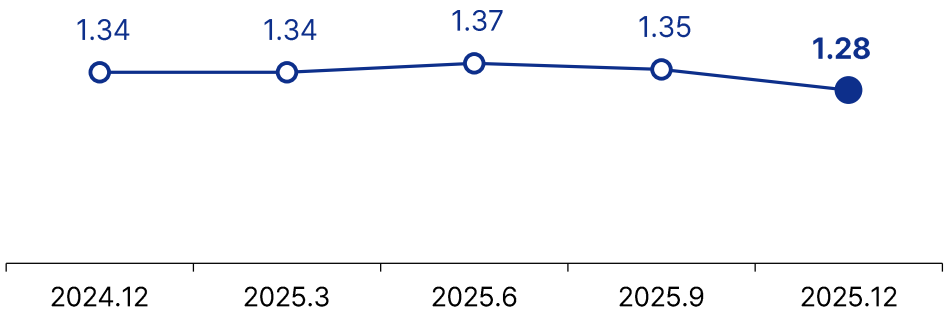
04 Asset Quality

05 Capital Adequacy

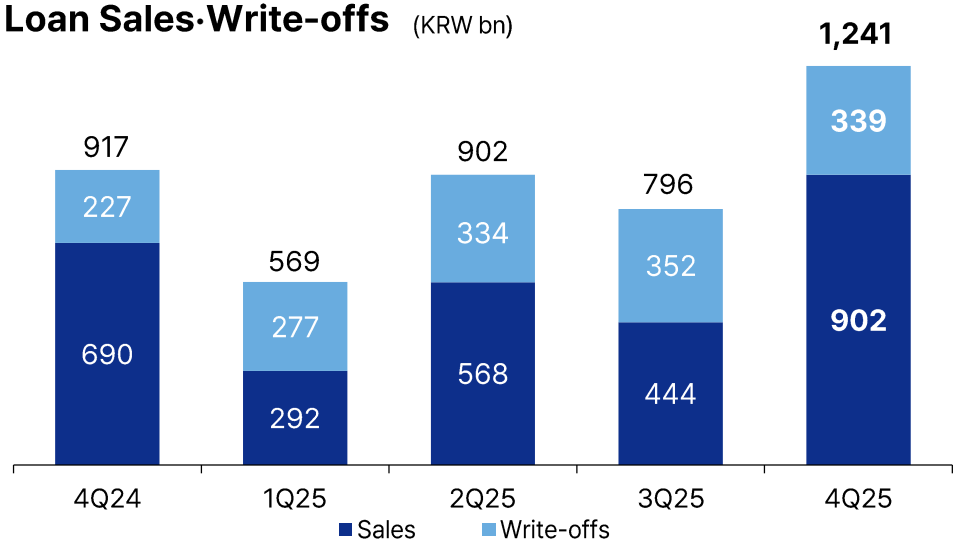
06 Appendix

Asset Quality [Bank]

NPL(Substandard & Below) Ratio (%)



Loan Sales·Write-offs (KRW bn)

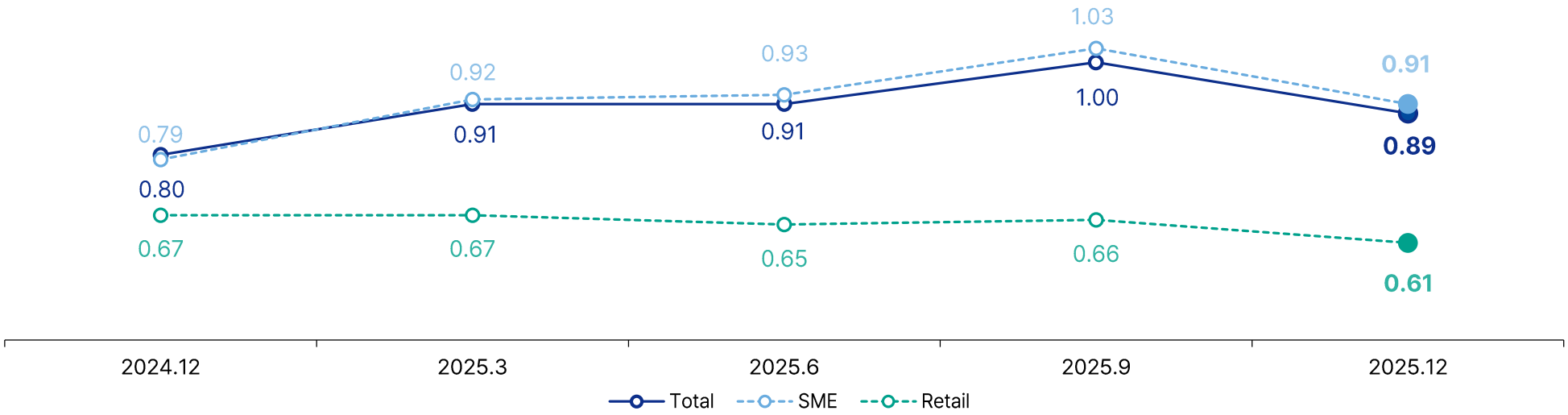


Asset Quality Details

(KRW bn)	2025.12	2025.9	QoQ%	2024.12	YTD%
Total Credit	**334,335**	**332,789**	***0.5***	**318,856**	***4.9***
Normal	324,389	322,556	*0.6*	309,509	*4.8*
Precautionary	5,663	5,750	*-1.5*	5,076	*11.6*
Sub & Below	4,284	4,482	*-4.4*	4,271	*0.3*
Substandard	3,356	3,576	*-6.1*	3,481	*-3.6*
Doubtful	289	252	*14.8*	257	*12.6*
Estimated Loss	639	655	*-2.5*	534	*19.7*
NPL Ratio	**1.28%**	**1.35%**	***-0.07%p***	**1.34%**	***-0.06%p***
Loan Loss Allowance	4,613	4,752	*-2.9*	4,870	*-5.3*
NPL Coverage Ratio	**107.7%**	**106.0%**	***1.7%p***	**114.0%**	***-6.3%p***

Delinquency Ratio [Bank]

Delinquency Ratio by Sector (%)



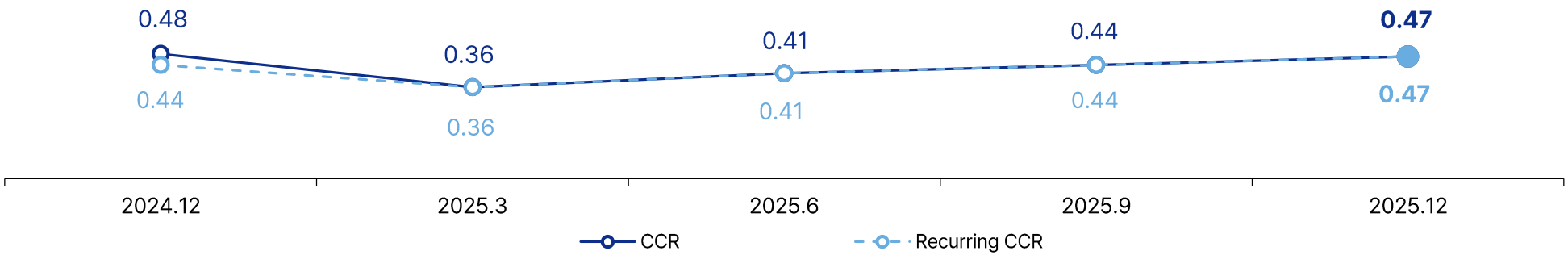
Delinquency Ratio by Industry

(%)	2024.12	2025.3	2025.6	2025.9	2025.12
Manufacturing	**0.79**	**0.92**	**0.91**	**0.95**	**0.79**
Construction	1.22	1.34	1.34	1.32	1.71
Real Estate Lease & Rental	0.34	0.54	0.64	1.16	0.87
Wholesale & Retail	0.83	1.02	1.04	1.08	1.02
Lodging & Dining	1.37	1.54	1.80	1.40	1.40

▪ SME Loans, Principal or Interest, 30+ Days Past Due

Provision for Credit Losses [Bank]

Credit Cost Ratio (%)



Provision for Credit Losses

(KRW bn, %)	2021	2022	2023	2024	2025
Total Provisions	**956.4**	**1,485.3**	**2,057.6**	**1,528.6**	**1,558.8**
Recurring	696.6	732.0	1,159.7	1,415.8	1,558.8
Preemptive	259.8	753.3	897.9	112.8	-
Total Credit	**269,211**	**290,135**	**303,512**	**318,856**	**334,335**
Credit Cost Ratio	0.36	0.51	0.68	0.48	0.47



01 Financial Highlights

02 Profitability

03 Loan & Deposit

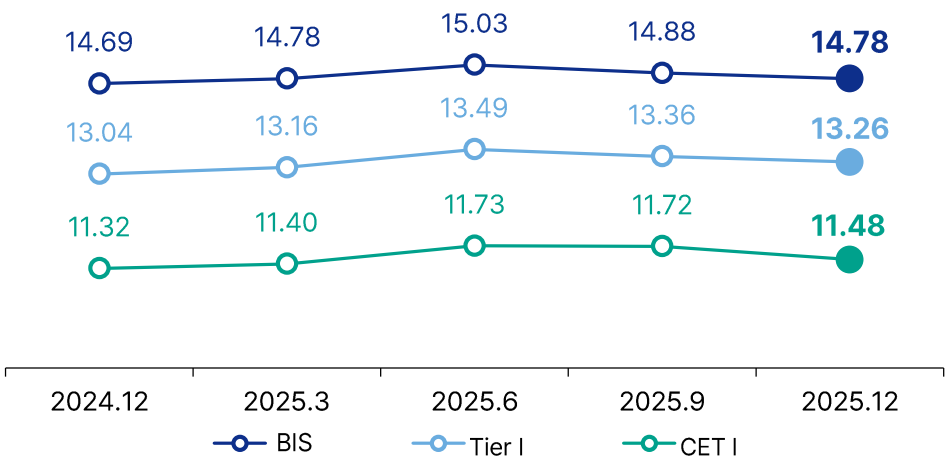
04 Asset Quality

05 Capital Adequacy

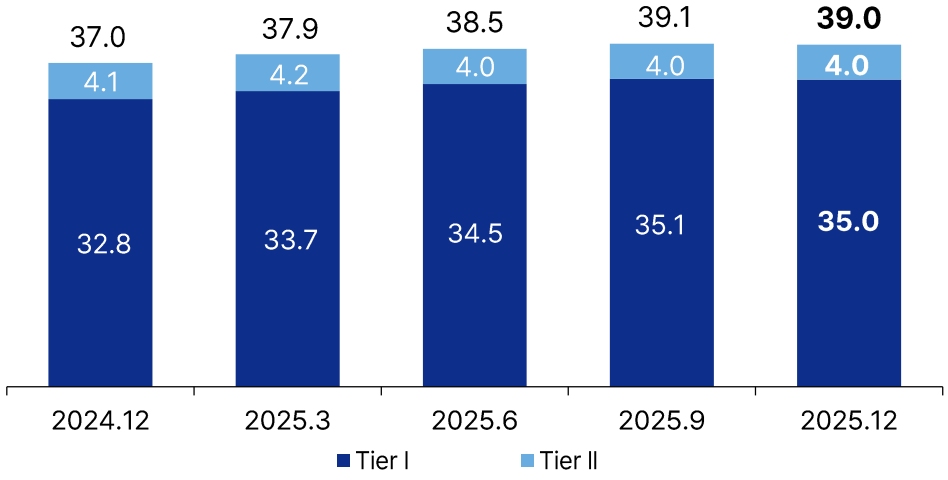
06 Appendix

Capital Adequacy [Consolidated]

BIS Capital Adequacy Ratio (%)



BIS Capital Trends (KRW tn)



BIS Capital Details

(KRW bn, %)	2025.12	2025.9	2024.12
Tier I Capital	**35,029**	**35,077**	**32,788**
Common Equity Tier I Capital	30,318	30,767	28,450
Common Shares Issued	3,987	3,987	3,987
Capital Surplus	1,179	1,179	1,170
Retained Earnings	25,396	24,894	23,593
Other Comprehensive Income	986	873	659
Additional Tier I Capital	4,711	4,310	4,338
Tier II Capital	**4,014**	**4,004**	**4,138**
Subordinated Bonds	2,710	2,710	2,820
Provision for impairment	223	218	307
Others	1,081	1,076	1,011
Total BIS Capital	**39,043**	**39,082**	**36,926**
Risk-Weighted Assets	264,087	262,594	251,437
BIS Ratio	**14.78**	**14.88**	**14.69**
Tier I Ratio	13.26	13.36	13.04
CET I Ratio	11.48	11.72	11.32



01 Financial Highlights

02 Profitability

03 Loan & Deposit

04 Asset Quality

05 Capital Adequacy

06 Appendix

Subsidiary Overview

FY25

(KRW bn, %)	Con.	Bank	Subsidiaries												
			IBK Capital	IBK Securities	IBK Insurance	IBK Savings Bank	IBK Asset Mgmt.	IBK Credit Info	IBK System	IBK Service	IBK Venture Investment	IBK China	IBK Indonesia	IBK Myanmar	IBK Poland
Total Assets (w/o Trust)	**551,065 (500,725)**	**508,037 (457,190)**	12,071	10,403	12,716	1,530	106	43	90	23	99	6,161	2,032	319	168
Equity	**36,879**	**33,483**	2,076	1,372	752	167	100	38	30	9	95	726	508	296	159
Net Income	**2,718.9**	**2,385.8**	245.6	57.5	11.1	-56.1	10.6	2.7	-4.5	0.4	-1.8	26.9	-47.7	4.2	-1.0
Ownership	-	100.0	100.0	87.8	100.0	100.0	100.0	100.0	55.6	100.0	100.0	100.0	91.5	100.0	100.0

FY24

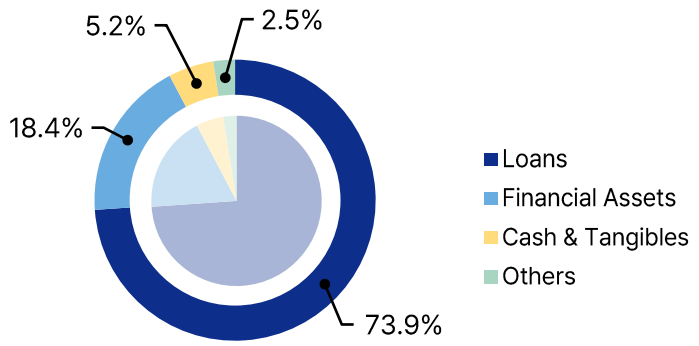
(KRW bn, %)	Con.	Bank	Subsidiaries												
			IBK Capital	IBK Securities	IBK Insurance	IBK Savings Bank	IBK Asset Mgmt.	IBK Credit Info	IBK System	IBK Service	IBK Venture Investment	IBK China	IBK Indonesia	IBK Myanmar	IBK Poland
Total Assets (w/o Trust)	**519,284 (472,220)**	**478,872 (431,278)**	11,192	9,933	12,144	1,721	95	43	81	22	102	5,501	1,905	311	-
Equity	**34,231**	**31,415**	1,831	1,216	605	104	90	37	34	8	97	688	578	296	-
Net Income	**2,654.3**	**2,428.1**	214.2	45.5	28.9	-54.6	8.9	3.8	2.5	0.1	-1.6	32.7	18.0	4.7	-
Ownership	-	100.0	100.0	87.8	100.0	100.0	100.0	100.0	55.6	100.0	100.0	100.0	91.5	100.0	-

Condensed Balance Sheet [Bank]

(KRW bn)	2025.12	2025.9	QoQ%	2024.12	YTD%
Total Assets	**457,190**	**47,551**	***2.2***	**431,279**	***6.0***
Cash and due from Banks	21,472	14,623	*46.8*	15,900	*35.0*
Financial Assets	84,097	82,644	*1.8*	77,996	*7.8*
Loans*	337,718	334,265	*1.0*	324,892	*3.9*
Investment Properties	67	66	*1.5*	67	*-1.2*
Property and Equipment	2,394	2,422	*-1.1*	2,411	*-0.7*
Other Assets	11,442	13,532	*-15.4*	10,013	*14.3*
Total Liabilities	**423,707**	**414,931**	***2.1***	**399,864**	***6.0***
Deposits	160,531	155,514	*3.2*	151,141	*6.2*
SMIF Bonds	193,349	189,803	*1.9*	183,968	*5.1*
Borrowings	44,156	41,260	*7.0*	38,130	*15.8*
Other Liabilities	25,672	28,354	*-9.5*	26,625	*-3.6*
Total Capital	**33,483**	**32,621**	***2.6***	**31,415**	***6.6***
Trust Assets	50,847	50,612	*0.5*	47,594	*6.8*
Total Assets (Inc. Trust)	**508,037**	**498,163**	***2.0***	**478,872**	***6.1***

▪ Loans Receivable at Amortized Cost

Asset Composition



Liability · Capital Composition

